**INTEREST RATES MARKET NOTICE - REVISED**

**Date: 1 March 2017**

**Subject:** Tap Issue

***(CALGRO M3 DEVELOPMENTS LIMITED –“CGR27”)***

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The JSE Limited has granted a listing to **CALGRO M3 DEVELOPMENTS LIMITED,** with effect from 2 March 2017.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R3,000,000.00

**Total Amount Following Tap Issue** R 46,000,000.00

**Bond Code** CGR27

**Nominal Issued** R 3,000,000.00

**Issue Price** 100.16%

**Coupon** 11.325% (3 Month JIBAR as at 23 November 2016 of 7.358% plus 400 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 25 November 2019

**Books Close Date(s)** 15 February, 15 May, 15 August, 15 November

**Interest Payment Date(s)** 25 February, 25 May, 25 August, 25 November

**Last Day to Register** By 17:00 on14 February, 14 May, 14 August, 14 November

**Issue Date** 2 March 2017

**Date Convention** Following

**Interest Commencement Date** 25 November 2016

**First Interest Date** 25 February 2017

**ISIN No.** ZAG000141003

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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